



City Of Manchester



Mayor Robert A. Baines
Fiscal Year 2002 Budget
April 25, 2002

City of Manchester

FY 2003 Budget Challenges

- Salary
- Fringe Benefits
- Operating
 - Contractual Obligations
- Economy

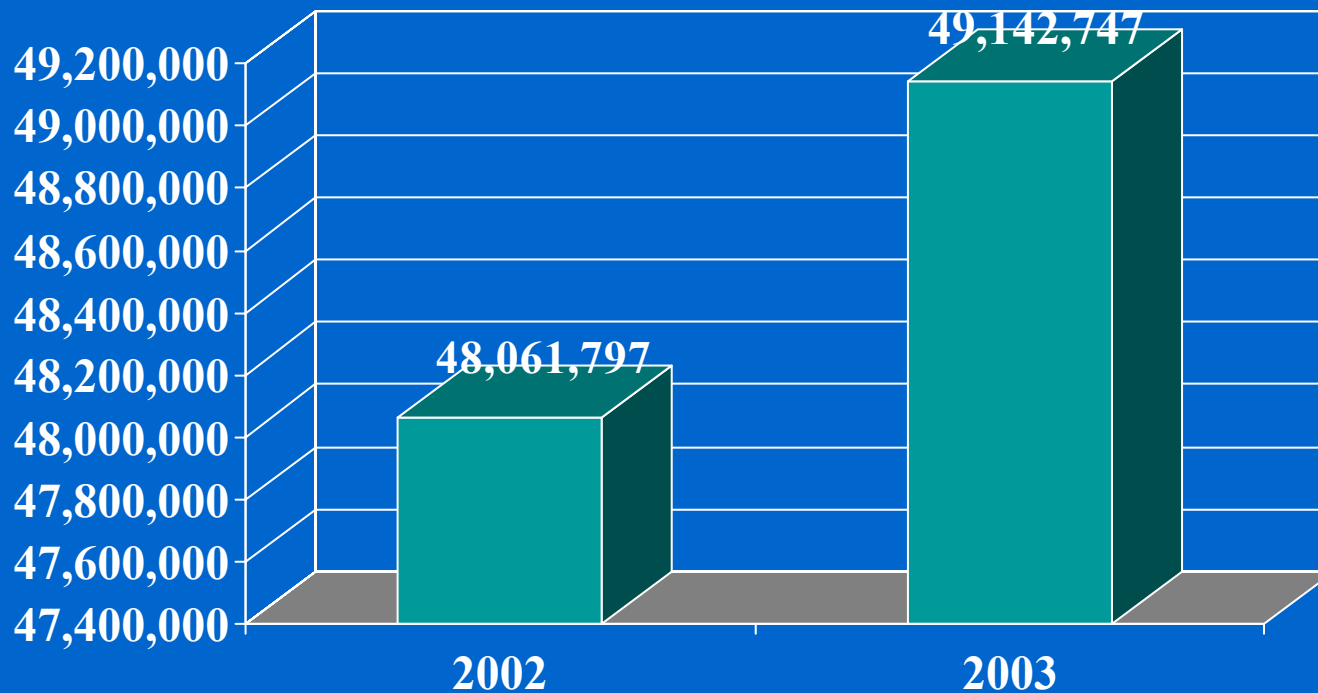
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FY 2003 Budget Challenge - Salary

- Budget based on current complement for FY 2003.
- Total Salaries increased \$1.1 million or 2.25%.

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Salary Expense - By Year



FY 2002 excludes Pension Payroll (Old System)

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FY 2003 Budget Challenge -Benefits

- Health Benefits - 18.00% Projected Increase
- Dental Benefits - 6.40% Projected Increase

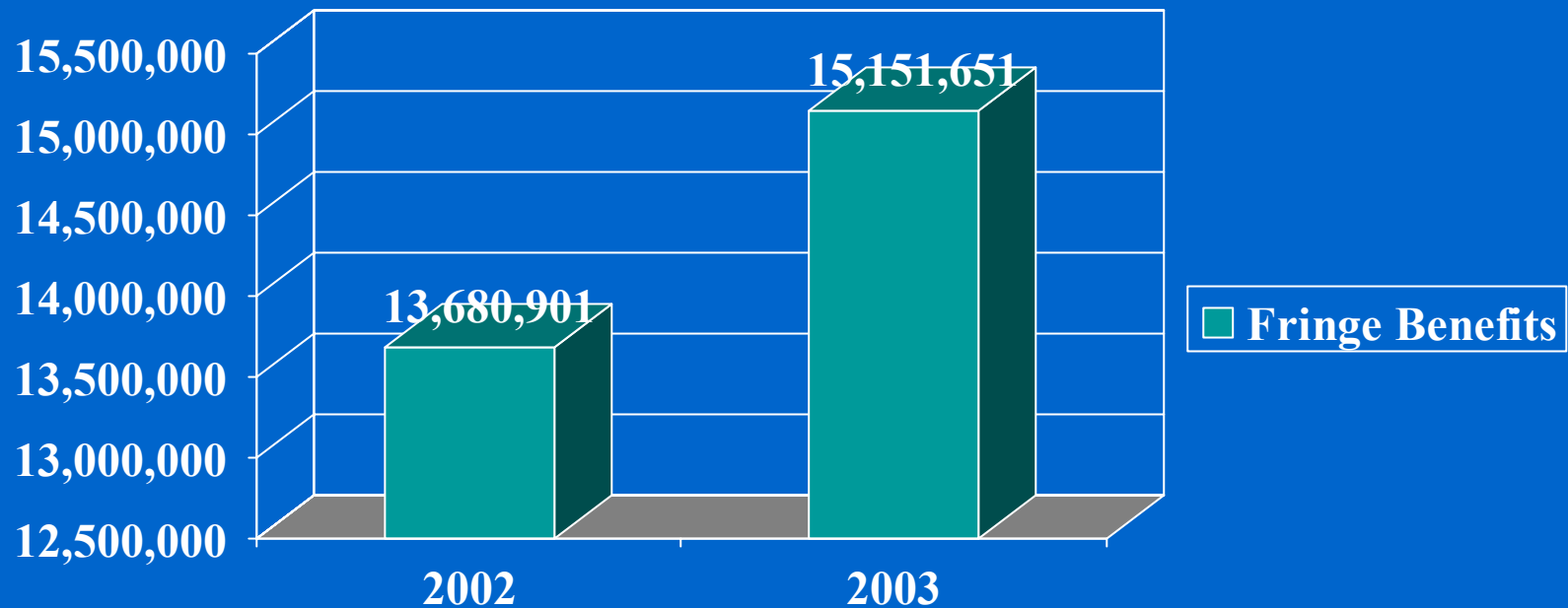
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FY 2003 Budget Challenge -Benefits

- Budget based on current complement for FY 2003.
- Total Fringe Benefits increased \$1.5 million or 10.95%.

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Fringe Benefits By Year



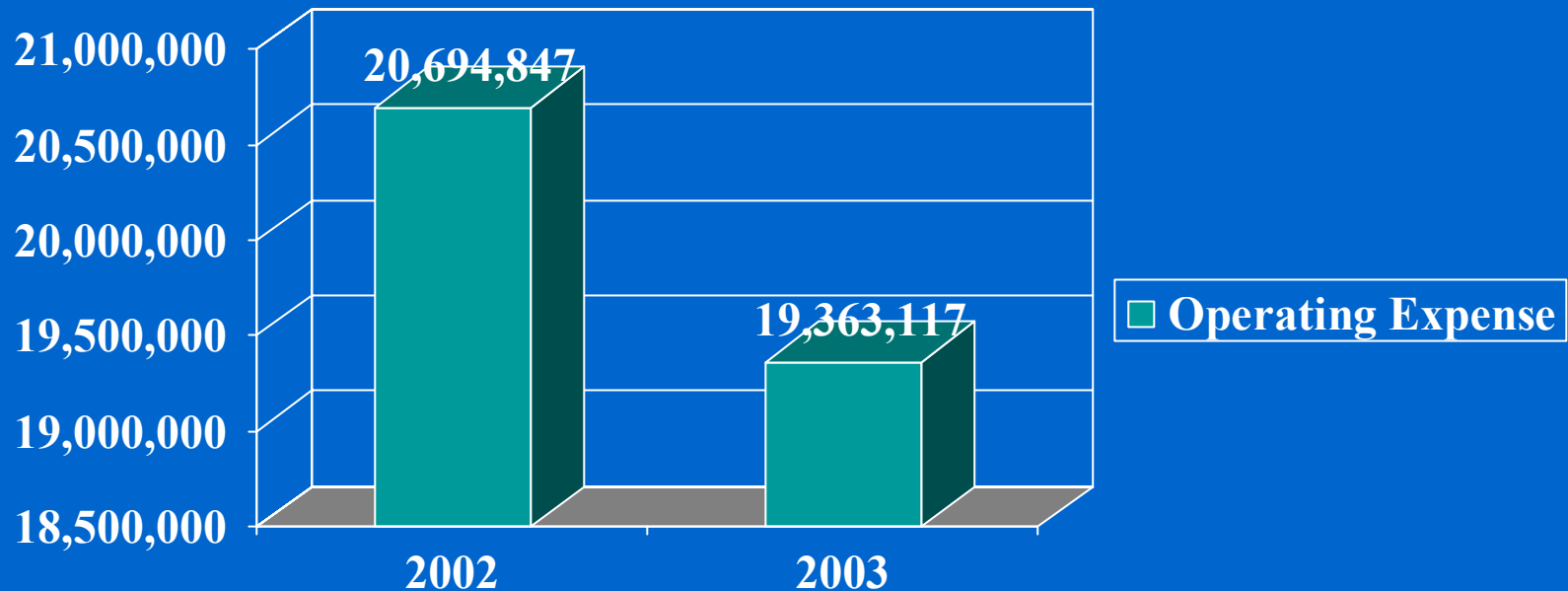
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FY 2003 Budget Challenge - Operating

- Level funding for most departments.
- Total operating expense decreased \$1.3 million or -6.44%.

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Operating Expense By Year



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EXPENSE SUMMARY

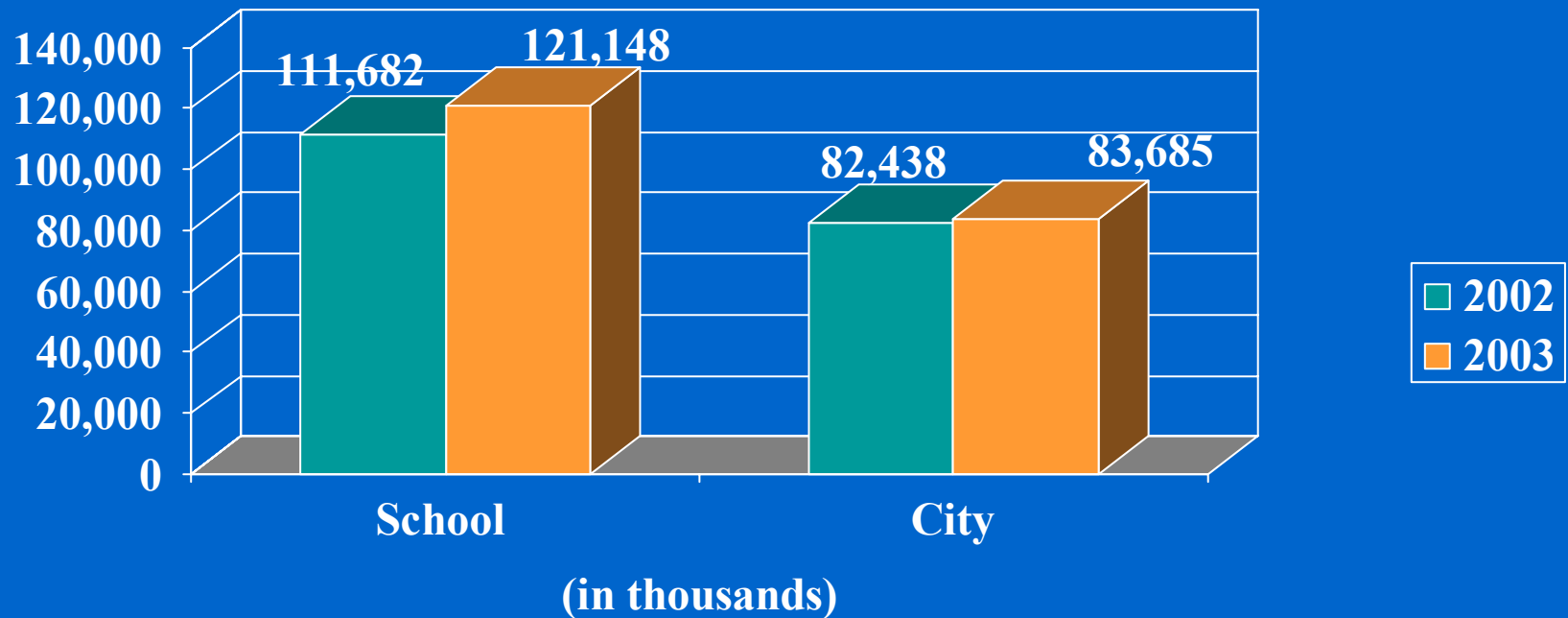
	Budget <u>FY 02</u>	Projected <u>FY 03</u>	\$ <u>Variance</u>	% <u>Variance</u>
School District (1)	111,682,207	121,148,267	9,466,060	8.48%
City Departments	82,437,545	83,684,732	1,247,187	1.51%
Service Contracts (2)	6,484,440	6,998,360	513,920	7.93%
Non-Departmental	18,384,271	19,206,325	822,054	4.47%

(1) School District excludes SFNS.

(2) Service Contracts General Fund Only.

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Expense Summary by Year



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Opportunities to Reduce Tax Rate to 6.00% or Lower

- Revenue/Valuation
 - Increased Revenues
 - Rental Income
 - Change in Tax Base
 - Increase Fund Balance
- Expense
 - Centralized Administrative Functions
 - Early Retirement Program
 - Health Insurance Adjustments
 - Rental Expense



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